

Preschool, Pre-K Tuition Loan Program 2023-2024

Through a special arrangement with <u>St Fabian Catholic School</u> we are pleased to offer **a Catholic School Tuition Loan Program**. Learn more at <u>www.mycvf.org/stfabian</u>.

Preschool

3 Yr. / 5 Full Days	1 Student	Discount	Net Tuition	Estimated Monthly Payment **	# of Monthly Payments	Total Cost Principal + Interest**
EZ-Pay Loan Program	\$7,000	\$200	\$6,800	\$588	12	\$7,061
STF Payment Plan	\$7,000	\$0	\$7,000	\$700	10	\$7,000

Pre-K

4 Yr. / 5 Full Days	1 Student	Discount	Net Tuition	Estimated Monthly Payment**	# of Monthly Payments	Total Cost Principal + Interest**
EZ-Pay Loan Program	\$7,000	\$200	\$6,800	\$588	12	\$7,061
STF Payment Plan	\$7,000	\$0	\$7,000	\$700	10	\$7,000

****EZ-Pay Tuition Loan Program monthly payment and total cost are <u>approximate</u> <u>amounts</u> based on a 12-month term at 6.99% Annual Percentage Rate (APR) <u>and does</u> <u>not include school registration fee(s)</u>. Rate is effective as of Dec. 12, 2022, is subject to change without notice and is based on borrower's credit history/worthiness. Monthly Payment for the Individual Payments is based on St. Fabian 2023-24 Tuition Schedule. Your school will provide tuition and fees due. Ask us to calculate other payments.

Participation in the EZ-Pay Tuition Program requires membership with CVF Credit Union, a completed Loan Application and approval through CVF Credit Union, subject to its underwriting standards. The credit union will process your loan application and if approved will issue a check made payable to the School. Finance arrangements and payments will be made directly through Catholic Vantage Financial. Your full tuition payment must be received by St. Fabian Catholic School by June 1, 2023, to qualify for the discount. Please allow 7 – 10 days for processing.

For questions regarding the EZ-Pay Tuition Loan Program please call CVF Credit Union at (734) 432-0212 or stop by our branch located at 36111 Five Mile Road, Livonia MI 48154 or visit www.mycvf.org/stfabian. CVF Credit Union is a division of Catholic Vantage Financial.

Revised: 12/2022