

## **Catholic School K-8 Tuition Loan Program 2023-24**

Through a special arrangement with <u>St Fabian Catholic School</u> we are pleased to offer **a Catholic School Tuition Loan Program**. Learn more at <u>www.mycvf.org/stfabian</u>.

Payment Program	1-Student	Discount	Net Tuition	Estimated Monthly Payment**	# of Payments	Total Cost Principal + Interest**
EZ-Pay Loan Program	\$6,200	\$200	\$6,000	\$520	12	\$6,230
STF Payment Plan	\$6,200	\$0	\$6,200	\$620	10	\$6,200

## **K-8** Tuition Rates

Payment Program	2-Students	Discount	Net Tuition	Estimated Monthly Payment**	# of Payments	Total Cost Principal + Interest**
EZ-Pay Loan Program	\$10,800	\$400	\$10,400	\$900	12	\$10,798
STF Payment Plan	\$10,800	\$0	\$10,800	\$1,080	10	\$10,800

Payment Program	3-Students	Discount	Net Tuition	Estimated Monthly Payment**	# of Payments	Total Cost Principal + Interest**
EZ-Pay Loan Program	\$15,900	\$600	\$15,300	\$1,324	12	\$15,886
STF Payment Plan	\$15,900	\$0	\$15,900	\$1,590	10	\$15,900

Payment Program	4-Students	Discount	Net Tuition	Estimated Monthly Payment**	# of Payments	Total Cost Principal + Interest**
EZ-Pay Loan Program	\$20,600	\$800	\$19,800	\$1,713	12	\$20,558
STF Payment Plan	\$20,600	\$0	\$20,600	\$2,060	10	\$20,600

\*\*EZ-Pay Tuition Loan Program monthly payment and total cost are <u>approximate</u> <u>amounts</u> based on a 12-month term at 6.99% Annual Percentage Rate (APR) <u>and does</u> <u>not include school registration fee(s)</u>. Rate is effective as of Dec. 12, 2022, is subject to change without notice, and is based on borrower's credit history/worthiness. Monthly Payment for the Individual Payments is based on St. Fabian 2023-24 Tuition Schedule. Your school will provide tuition and fees due. Ask us to calculate other payments.

Participation in the EZ-Pay Tuition Program requires membership with CVF Credit Union, a completed Loan Application and approval through CVF Credit Union, subject to its underwriting standards. The credit union will process your loan applicpation and if approved **will issue a check made payable to the School.** Finance arrangements and payments will be made directly through Catholic Vantage Financial. **Your full tuition payment must be received by St. Fabian Catholic School by June 1, 2023, to qualify for the discount. Please allow 7 – 10 days for processing.** 

For questions regarding the EZ-Pay Tuition Loan Program please call CVF Credit Union at (734) 432-0212 or stop by our branch located at 36111 Five Mile Road, Livonia MI 48154 or visit <a href="http://www.mycvf.org/stfabian">www.mycvf.org/stfabian</a>. CVF Credit Union is a division of Catholic Vantage Financial.