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Pre-School (3YO) Tuition Loan Program 2022-2023

Through a special arrangement with St Fabian Catholic School we are pleased to offer you a **Catholic School Tuition Loan Program**. Take advantage of pre-payment discounts offered by the school and **reduce** your overall tuition costs. To help further reduce your monthly payment, you may also choose terms for up to 12-months for repayment. Review the chart below for your savings based on the frequency of your student enrolled:

3 Yr. / 3 Half Days	1 Student	Discount	Net Tuition	Total Cost Principal + Interest	Monthly **	Savings
EZ-Pay Loan Program	\$2,800	\$400	\$2,400	\$2,449	\$204 x 12	\$351
Individual Payments	\$2,800	\$0	\$2,800	\$2,800	\$280 x 10	\$0

3 Yr. / 3 Full Days	1 Student	Discount	Net Tuition	Total Cost Principal + Interest	Monthly Payment**	Savings
EZ-Pay Loan Program	\$4,000	\$500	\$3,500	\$3,572	\$298 x 12	\$428
Individual Payments	\$4,000	\$0	\$4,000	\$4,000	\$400 x 10	\$0

3 Yr. / 5 Half Days	1-Student	Discount	Net Tuition	Total Cost Principal + Interest	Monthly Payment**	Savings
EZ-Pay Loan Program	\$4,500	\$500	\$4,000	\$4,081	\$340 x 12	\$419
Individual Payments	\$4,500	\$0	\$4,500	\$4,500	\$450 x 10	\$0

3 Yr. / 5 Full Days	1-Student	Discount	Net Tuition	Total Cost Principal + Interest	Monthly Payment**	Savings
EZ-Pay Loan Program	\$6,500	\$700	\$5,800	\$5,920	\$492 x 12	\$580
Individual Payments	\$6,500	\$0	\$6,500	\$6,500	\$650 x 10	\$0

****Monthly Payment for the EZ-Pay Tuition Loan Program is an approximate amount based on a 12-month term at 3.75% Annual Percentage Rate (APR) and does not include school registration fee(s). Monthly Payment for the Individual Payments is based on St. Fabian 2022-23 Tuition Schedule. Your school will provide tuition and fees due. Ask us to 3.75 calculate other payments.**

Participation in the EZ-Pay Tuition Program requires membership with Catholic Vantage Financial Federal Credit Union, a completed Loan Application and approval through Catholic Vantage Financial, subject to its underwriting standards. The credit union will process your loan application and if approved **will issue a check made payable to the School**. Finance arrangements and payments will be made directly through Catholic Vantage Financial. **Your full tuition payment must be received by St. Fabian Catholic School by June 1, 2022, to qualify for the discount. Please allow 7 – 10 days for processing.**

For questions regarding the EZ-Pay Tuition Loan Program please call Catholic Vantage Financial at (734) 432-0212 or stop by one of our offices located at 36111 Five Mile Road, Livonia MI 48154 or 8817 Sheldon Road, Plymouth, MI 48170 or visit www.mycvf.org.