

FINANCIAL REPORT

St. Fabian Parish Summary Fiscal Year Ended June 30, 2021

*St. Fabian navigated with superb and prayerful guidance, as well as,
hard work from staff and volunteers. Thank you!*

Income

| | |
|-----------------------------------|---------------------|
| Church Operating Income | \$ 1,185,339 |
| Children's Faith Formation Income | \$ 1,288,369 |
| Auction Fundraising - Net | \$ 71,464 |
| Total Parish Income | \$ 2,545,172 |

Expenses

| | |
|--|---------------------|
| Administration | \$ 382,135 |
| Worship | \$ 116,090 |
| Christian Service | \$ 64,236 |
| Evangelization | \$ 117,621 |
| Diocesan Assessment 7% | \$ 73,504 |
| Total Church Operating Expenses | \$ 753,586 |
| Children's Faith Formation Expenses | \$ 1,383,521 |
| Building & Grounds Maintenance (Includes utilities) | \$ 567,552 |
| Total Parish Expenses | \$ 2,704,659 |
| Operating Deficit | \$ -159,487 |
| Capital Expenditures Drawn from Parish Reserves | \$ -328,057 |
| Insurance Proceeds (7/20 Lightning Claim) | \$ 35,412 |
| Grants & Payroll Protection Program Loan (forgiven) | \$ 382,632 |
| Net Drawn from Parish Reserves | \$ -69,500 |

Endowment Report

| | |
|-----------------------------------|------------|
| School Beginning Balance 7/1/20 | \$ 352,640 |
| Donor Additions | \$ 60,660 |
| Gain Net Fees and 5% distribution | \$ 69,965 |
| Ending Balance 6/30/21 | \$ 483,265 |
| Church Beginning Balance 7/1/20 | \$ 327,590 |
| Donor Additions | \$ 4,339 |
| Gain Net Fees* | \$ 76,993 |
| Ending Balance 6/30/21 | \$ 408,922 |

*The 5% distribution was reinvested.